The Board of Directors ("**the Board**") of Tamawood Limited ACN 010 954 499 ("**the Company**") has adopted the following Risk Management Policy.

1. Purpose

1.1. The purpose of this policy is to affirm the Board's commitment to maintaining appropriate Risk Management strategies and clear reporting to stakeholders on how risks are managed.

2. Responsibilities of the Board

2.1 The Board is responsible for oversight and review of the Company's risk management strategy to ensure it is sufficiently clear and in line with the Company's overall risk tolerance and expectation of stakeholders and for reporting to stakeholders on how risks are managed.

2.2 Monitoring management performance against the Company's risk management framework, including whether it is operating within the risk appetite set by the Board.

2.3 Review any material incident involving fraud or a breakdown of the Company's risk controls and the "lessons learned".

2.4 Receive reports from management on new and emerging sources of risk and the risk controls and mitigation measures that management has put in place to deal with those risks.

2.5 Oversee the Company's insurance program, having regard to the Company's business and the insurable risks associated with its business.

2.6 The Board has established a Cyber Security Policy Framework, identifying key data kept and developing a strategy in the event of a cyber-attack. The policy will be reviewed every 12 months.

3. The Board undertakes a risk review of the company annually and has established a risk register.

4. The Board reviews its internal controls annually.

5. The company currently has no significant exposure to environment or social risks

6. Members of the Committee

6.1. All Board members.

6.2. The Board recognises that ASX recommends that the committee should have at least three members, a majority of whom are independent directors. The company does not follow this recommendation.